

Auctions 2004

HAP = Highest Accepted Price.

LAP = Lowest Accepted Price.

WAP = Weighted Average Price.

Amount Announced, Amount Sold and Non-Comp Sold are expressed in millions of euro.

Auction Date	Announcement Date	Bond	Amount Announced	Amount Sold	Prices and Yields	Bid to Cover ratio	Non Comp Sold
19 Feb	12 Feb	4.5% 2020	700	700	HAP:98.40 Yield 4.644% LAP:98.28 Yield 4.665% (100% accepted) WAP:98.322 Yield 4.651%	3.0 times	0
18 Mar	11 Mar	4.5% 2020	500	500	HAP:100.71 Yield 4.438% LAP:100.68 Yield 4.440% (100% accepted) WAP:100.695 Yield 4.439%	3.4 times	100
15 Apr	08 Apr	4.5% 2020	600	600	HAP:98.25 Yield 4.658% LAP:98.22 Yield 4.660% (30% accepted) WAP:98.239 Yield 4.659%	3.3 times	120

19 May	13 May	4.5% 2020	750	750	HAP:96.81 Yield 4.79% LAP:96.77 Yield 4.794% (76% accepted) WAP:96.776 Yield 4.793%	2.9 times	0
17 Jun	10 Jun	4.5% 2020	500	500	HAP:97.04 Yield 4.769% LAP:97.00 Yield 4.773% (80% accepted) WAP:97.014 Yield 4.772%	4.2 times	100