



**National Treasury Management Agency**

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### **Result of auction of €500 million of 4.5% Treasury Bond 2020 on 17 June 2004**

**€ 500 million sold**

Cover: 4.2 times

Highest accepted price: 97.04, yield 4.769%

Lowest accepted price: 97.00 yield 4.773%

Average price: 97.014 yield 4.772%

80% of bids at the lowest accepted price were filled.

A non-competitive tender open to Primary Dealers closes on Monday 21<sup>st</sup> of June at 10.00 a.m.

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17 June 2004