

<b>FUNDING OF EXCHEQUER BALANCE - Q4 2004</b>
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	<b>€M.</b>
<b>Exchequer Surplus - (Current Budget Surplus = €5,620m.)</b>	<b>33</b>
<b>Funding:</b>	
<b>Medium &amp; Long Term - of which:</b>	<b>€M.</b>
<b>Bonds listed on the Irish Stock Exchange</b>	<b>2,876</b>
<b>Other Debt</b>	<b>-348</b>
	<b>2,528</b>
<b>Commercial Paper</b>	<b>-2,643</b>
<b>National Saving Schemes</b>	<b>350</b>
<b>Borrowings from Ministerial Funds</b>	<b>142</b>
<b>Change in Exchequer Deposits and Other Balances</b>	<b>410</b>

**Memo item:**

**31/12/04 Balances of €1,960m (31/12/03: €1,551m) were held in Departmental Funds + other Accounts, including the Exchequer A/c.**