



National Treasury Management Agency

Redemption of 12.5% Capital Stock 2005,

ISIN code : IE0004691733

The NTMA announces that the 12.5% Capital Stock 2005 will mature on Thursday 15th December 2005. The final dealing date will be Thursday 1st December 2005 and the final settlement date will be Tuesday 6th December 2005. The final ex-dividend date will be Thursday 17th November 2005.

National Treasury Management Agency
11th November 2005