



National Treasury Management Agency

Ireland issues US\$500 million loan

The National Treasury Management Agency is pleased to announce that it is issuing a US\$500 million deal to be swapped into euro. Bids for this deal were received from 15 major international financial institutions and the mandate was awarded to Barclays Capital. The transaction will provide the Exchequer with funds at 29.3 basis points under Euribor which over the five year life of the loan represents an estimated saving of € 3.5 million compared with the cost of raising funds in the normal bond auctions.

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