

IRELAND - new borrowing mandate issued

Message issued by joint-lead managers today Thursday 11 October 2007

The REPUBLIC OF IRELAND, rated Aaa/AAA/AAA, has mandated BARCLAYS CAPITAL, DAVY, DEUTSCHE BANK and HSBC as joint-lead managers for its upcoming new long dated Euro benchmark.

The transaction will be launched and priced in the near future subject to market conditions. All the remaining primary dealers in Irish government bonds will be invited as co-lead managers.