



National Treasury Management Agency

Irish Government Bond Auction

The National Treasury Management Agency (NTMA) held an auction of Irish Government bonds on Tuesday 15 September. Two bonds were offered in the auction, the 4.0% Treasury Bond 2014 and the 4.5% Treasury Bond 2020. The overall total amount of the two bonds offered in the auction was in the range of €750 million to €1 billion.

Total bids were received for €2,760 billion and it was decided to issue a total of €1 billion. An amount of €300 million of the 4.0% Treasury Bond 2014 was issued where the total bids received were 4.0 times the amount allocated, while €700 million of the 4.5% Treasury Bond 2020 was also issued where the total bids received were 2.3 times the amount allocated.

The 2014 bond was sold at an average yield of 3.312% while the 2020 bond was sold at an average yield of 4.913%.

National Treasury Management Agency
Tuesday, 15 September 2009

www.ntma.ie