



National Treasury Management Agency

Irish Government Bond Auction

The National Treasury Management Agency (NTMA) held an auction of Irish Government bonds on Tuesday 17 November. Two bonds were offered in the auction, the 4.0% Treasury Bond 2014 and the 5.9% Treasury Bond 2019. The overall total amount of the two bonds offered in the auction was in the range of €750 million to €1 billion.

Total bids were received for €3.625 billion and it was decided to issue a total of €1 billion. An amount of €200 million of the 4.0% Treasury Bond 2014 was issued where the total bids received were 7.9 times the amount allocated, while €800 million of the 5.9% Treasury Bond 2019 was also issued where the total bids received were 2.5 times the amount allocated.

The 2014 bond was sold at an average yield of 3.072% while the 2019 bond was sold at an average yield of 4.735%.

This is the last scheduled bond auction by Ireland in 2009. Ireland has issued a total of €33.8 billion in bonds during 2009. Of this, €10.8 billion was issued through a series of nine monthly auctions and €23 billion by way of four syndicated issues.

National Treasury Management Agency
Tuesday, 17 November 2009

www.ntma.ie