



National Treasury Management Agency

---

## Irish Government Bond Auction

The National Treasury Management Agency (NTMA) held an auction of Irish Government bonds on Tuesday 18 August. Two bonds were offered in the auction, the 4.0% Treasury Bond 2014 and the 4.5% Treasury Bond 2018. The overall total amount of the two bonds offered in the auction was in the range of €750 million to €1 billion.

Total bids were received for €3.085 billion and it was decided to issue a total of €1 billion. An amount of €400 million of the 4.0% Treasury Bond 2014 was issued where the total bids received were 3.7 times the amount allocated, while €600 million of the 4.5% Treasury Bond 2018 was also issued where the total bids received were 2.7 times the amount allocated.

The 2014 bond was sold at an average yield of 3.393% while the 2018 bond was sold at an average yield of 4.550%.

National Treasury Management Agency  
Tuesday, 18 August 2009

[www.ntma.ie](http://www.ntma.ie)