



National Treasury Management Agency

Ireland successfully auctions Treasury Bills

The Irish National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 25 June 2009. Three Treasury Bills were offered in the auction with maturities of two months, three months and five months with a target issuance range of €600 million to €800 million for each of the Bills.

Total bids were received for €4.0 billion and it was decided to issue a total of €2.4 billion comprising €800 million in each of the Bills which was the maximum amount the NTMA had indicated it wished to issue.

The weighted average annual interest rates and bid-to-cover were as follows:

	Rate	Cover
2 months:	0.805%	1.6
3 months:	0.812%	1.6
5 months	0.887%	1.8

Ireland has issued €13.9 billion of Treasury Bills since their launch in March 2009. The next auction will be held on 9 July 2009.

National Treasury Management Agency
Thursday, 25 June 2009