

Ireland Launches New Treasury Bill Programme



National Treasury Management Agency

Irish Treasury Bill Auctions - First Issue and Calendar Q1 /Q2 2009

First Auction to close at 10.30am (11.30am C.E.T.) Thursday 26th March 2009.

Ireland will launch its new Treasury Bill Programme on Thursday 26th March 2009. Auctions of Bills will generally take place on the second and fourth Thursday of each month. Issuance will take place by competitive auctions confined to Primary Dealers in Irish Government Bonds and to Eligible Treasury Bill Counterparties. The auctions will take place on the Bloomberg Auction System and will close at 10.30 a.m. (11.30 a.m. C.E.T.) This will be followed by a non-competitive auction which will close at 4.30 p.m. (5.30 p.m. C.E.T.) on the same day. The calendar of issuance will be as follows:

Quarter 1 2009

Thursday 26 March, details to be announced on Tuesday 24 March

Quarter 2 2009

Wednesday 8 April, details to be announced on Monday 6 April

Thursday 23 April, details to be announced on Tuesday 21 April

Thursday 14 May, details to be announced on Tuesday 12 May

Thursday 28 May, details to be announced on Tuesday 26 May

Thursday 11 June, details to be announced on Tuesday 9 June

Thursday 25 June, details to be announced on Tuesday 23 June

The NTMA plans to issue up to three lines per auction with maturities generally of 1 month, 3 months, 6 months, 9 months or 1 year. New lines will be reopened in subsequent auctions. The announcement will indicate an issuance range for each line. Settlement for the Bills will be T+2. Auctions will be confined to Primary Dealers in Irish Government Bonds and to eligible Treasury Bill counterparties. Announcements will be made on Bloomberg page **NTMA1** and on **www.ntma.ie**.

A further, more detailed, announcement will be made shortly indicating the terms and conditions attached to the Bills.

Please see the following link for the latest information or call +353 1 6613477

<http://www.ntma.ie/ShortTermPaper/treasuryBills.php>.

National Treasury Management Agency
12 March 2009