



## National Treasury Management Agency

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Ireland's National Treasury Management Agency (NTMA) is pleased to announce that it has recognised Nomura International plc (Nomura) as a Primary Dealer in Irish Government bonds.

The NTMA stated that it expects that the Irish Government bond market will benefit significantly from the strong presence which Nomura has in other European sovereign bond markets as a Primary Dealer.

Nomura is already an active participant in the Irish Government bond market and the NTMA is confident that the bank's recognition as a Primary Dealer will strengthen this market further and enhance the profile of Irish Government bonds for investors.

The recognition of Nomura brings the number of Primary Dealers to twelve:

- Barclays Capital, London
- BNP Paribas, London
- Calyon, Paris
- Citigroup Global Markets, London
- Davy Stockbrokers, Dublin
- Deutsche Bank, Frankfurt and London
- HSBC, Paris
- ING Bank NV, Amsterdam
- J.P. Morgan, London
- Nomura International plc
- Royal Bank of Scotland, London
- Société Générale, Paris

The Primary Dealers bid in competitive auctions of Irish Government bonds and make a two way market in the bonds at all times. They are also market-makers in Irish Government bonds on the major electronic trading platforms.

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19 October 2009