



PRESS ANNOUNCEMENT

Ireland's National Treasury Management Agency (NTMA) is pleased to announce that it has recognised J.P.Morgan as a primary dealer in Irish Government bonds with effect from Monday 15 June 2009.

The NTMA stated that they expect that the Irish Government bond market will benefit significantly from the extensive experience which J.P.Morgan has of primary dealing in other European sovereign bond markets.

J.P.Morgan is a market maker for Irish Government bonds and the NTMA is confident that the bank's recognition as a primary dealer will strengthen this market further and enhance the profile of Irish Government bonds for investors.

The recognition of J.P.Morgan brings the number of primary dealers to eleven :

Barclays Capital, London
BNP Paribas, London
Calyon, Paris
Citigroup Global Markets, London
Commerzbank, Frankfurt and London
Davy Stockbrokers, Dublin
Deutsche Bank, Frankfurt and London
HSBC, Paris
ING Bank NV, Amsterdam
J.P.Morgan, London
Royal Bank of Scotland, London

The primary dealers bid in competitive auctions of Irish Government bonds and make a two way market in the bonds at all times. They are also market makers in Irish Government bonds on the major electronic trading platforms.

National Treasury Management Agency

Friday 12 June 2009