



National Treasury Management Agency

Press Release

NTMA announces new €1 million monthly Jackpot Prize for Prize Bonds

Award of new Prize Bonds contract also announced

The National Treasury Management Agency today announced that, with immediate effect, a Jackpot Prize of €1 million will be awarded in the Prize Bond draw held on the last Friday of every month. At present, just four Jackpot prizes of €1 million are awarded throughout the year.

In the weekly draws other than a Jackpot Prize draw, the top prize will be €20,000 and the total number of prizes to be awarded in each draw will be over 3,500.

The National Treasury Management Agency also announced today that it has decided to award a new contract for the operation of the Prize Bonds scheme to the Prize Bond Company Limited. The existing contract, which is also held by the Prize Bond Company, expires at the end of next October. The new contract will be for a period of ten years from 1st November 2009.

The Prize Bond Company Limited is a joint venture between An Post and FEXCO, the financial services company based in Killorglin, Co. Kerry. Each has a 50 per cent shareholding in the Prize Bond Company.

The award of this contract follows the submission and evaluation of tenders for the service of operating the scheme.

Prize Bonds are Government securities which, instead of paying interest, entitle holders to participate in weekly draws for cash prizes. Nearly €950 million is outstanding in Prize Bonds, and over €180 million (gross) has been invested in Prize Bonds to date this year.

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Contact at NTMA: **Felix M. Larkin**, Head of Retail Debt