



National Treasury Management Agency

Irish Government Bond Auction

The Irish National Treasury Management Agency (NTMA) held an auction of Irish Government bonds on Tuesday 24 March. Two bonds were offered in the auction, the 4% Treasury Bond 2011 and the 4½% Treasury Bond 2020. The overall total amount of the two bonds offered in the auction was in the range of €750 million to €1 billion.

Total bids were received for €3 billion and in the light of this strong demand it was decided to issue a total of €1 billion. An amount of €700 million of the 4½% Treasury Bond 2020 was issued where the total bids received were 2.7 times the amount allocated, while €300 million of the 4% Treasury Bond 2011 was issued where the total bid received was 3.8 times the amount allocated.

The 2020 bond was sold at an average yield of 5.808% while the 2011 bond was sold at an average yield of 3.459%.

National Treasury Management Agency
Tuesday, 24 March 2009

www.ntma.ie