



National Treasury Management Agency

---

## Irish Government Bond Auction

The Irish National Treasury Management Agency (NTMA) held an auction of Irish Government bonds on Tuesday 19 May. Two bonds were offered in the auction, the 4% Treasury Bond 2014 and the 4.4% Treasury Bond 2019. The overall total amount of the two bonds offered in the auction was in the range of €750 million to €1 billion.

Total bids were received for €2.732 billion and it was decided to issue a total of €1 billion. An amount of €700 million of the 4.4% Treasury Bond 2019 was issued where the total bids received were 1.8 times the amount allocated, while €300 million of the 4% Treasury Bond 2014 was issued where the total bids received was 4.8 times the amount allocated.

The 2019 bond was sold at an average yield of 5.189% while the 2014 bond was sold at an average yield of 3.898%.

National Treasury Management Agency  
Tuesday, 19 May 2009

[www.ntma.ie](http://www.ntma.ie)