



National Treasury Management Agency

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## Irish Government Bond Auction

The Irish National Treasury Management Agency (NTMA) held an auction of Irish Government bonds on Tuesday 21 April. Two bonds were offered in the auction, the 4% Treasury Bond 2014 and the 4½% Treasury Bond 2018. The overall total amount of the two bonds offered in the auction was in the range of €750 million to €1 billion.

Total bids were received for €1.240 billion and it was decided to issue a total of €1 billion. An amount of €700 million of the 4½% Treasury Bond 2018 was issued where the total bids received were 1.1 times the amount allocated, while €300 million of the 4% Treasury Bond 2014 was issued where the total bid received was 1.6 times the amount allocated.

The 2018 bond was sold at an average yield of 5.082% while the 2014 bond was sold at an average yield of 4.200%.

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Tuesday, 21 April 2009

[www.ntma.ie](http://www.ntma.ie)