



National Treasury Management Agency

Ireland's National Treasury Management Agency (NTMA) is pleased to announce that it has recognised Société Générale as a primary dealer in Irish Government bonds with effect from Thursday 20 August 2009.

The NTMA stated that they expect that the Irish Government bond market will benefit significantly from the extensive experience which Société Générale has of primary dealing in other European sovereign bond markets.

Société Générale is a market maker for Irish Government bonds and the NTMA is confident that the bank's recognition as a primary dealer will strengthen this market further and enhance the profile of Irish Government bonds for investors.

The recognition of Société Générale brings the number of primary dealers to eleven:

- Barclays Capital, London
- BNP Paribas, London
- Calyon, Paris
- Citigroup Global Markets, London
- Davy Stockbrokers, Dublin
- Deutsche Bank, Frankfurt and London
- HSBC, Paris
- ING Bank NV, Amsterdam
- J.P. Morgan, London
- Royal Bank of Scotland, London
- Société Générale, Paris

The primary dealers bid in competitive auctions of Irish Government bonds and make a two way market in the bonds at all times. They are also market makers in Irish Government bonds on the major electronic trading platforms.

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