



## National Treasury Management Agency

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### **Ireland recognises UBS as a Primary Dealer in Irish Government Bonds**

Ireland's National Treasury Management Agency (NTMA) is pleased to announce that it will recognise UBS as a Primary Dealer in Irish Government bonds with effect from 1 January 2010.

The NTMA stated that it expects that the Irish Government bond market will benefit significantly from the strong presence which UBS has in other European sovereign bond markets as a Primary Dealer.

UBS is already an active participant in the Irish Government bond market and the NTMA is confident that the bank's active role as a Primary Dealer will strengthen this market further and enhance the profile of Irish Government bonds for investors. UBS also has a strong presence in the market for Irish Government Treasury Bills.

The recognition of UBS brings the number of Primary Dealers to thirteen:

Barclays Capital, London  
BNP Paribas, London  
Calyon, Paris  
Citigroup Global Markets, London  
Davy Stockbrokers, Dublin  
Deutsche Bank, Frankfurt and London  
HSBC, Paris  
ING Bank NV, Amsterdam  
J.P. Morgan, London  
Nomura International plc, London  
Royal Bank of Scotland, London  
Société Générale, Paris  
UBS Limited, London

The Primary Dealers bid in competitive auctions of Irish Government bonds and make a two way market in the bonds at all times. They are also market-makers in Irish Government bonds on the major electronic trading platforms.

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