



National Treasury Management Agency

Eligible Liability Guarantee Certificate

**NATIONAL TREASURY MANAGEMENT AGENCY
CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)
SCHEME 2009**

GUARANTEE CERTIFICATE

Certificate no. 12 Date: 13 January 2010 (as amended 13 April 2010)

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “Scheme”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

Signed

Anthony Linehan

Deputy Director

Schedule

DESCRIPTION OF GUARANTEED LIABILITY

Issuer:	The Governor and Company of the Bank of Ireland
Programme:	€4,000,000,000 Guaranteed Euro Note Programme.
Guaranteed Liabilities:	Notes (as defined in the Information Memorandum dated 13 January 2010) issued under the Programme
Currencies:	Subject to any applicable legal or regulatory restrictions, such currencies as may be agreed between the Issuer, the relevant dealer(s), the agent and the trustee (as indicated in the applicable final terms)
Maturities:	Not less than one month nor more than five years
Date of establishment of Programme:	13 January 2010
Date of last update of Programme:	Not applicable