



**National Treasury Management Agency**

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**Eligible Liability Guarantee Certificate**

**NATIONAL TREASURY MANAGEMENT AGENCY**

**CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)  
SCHEME 2009**

**GUARANTEE CERTIFICATE**

**Certificate no. 14 Date: 21 January 2010**

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the "Scheme") the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, and provided the first issuance under the Guaranteed Programme occurs on or before 22 February 2010, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

The Scheme Operator waives the requirement for a beneficiary to make a written demand for payment in the form prescribed in paragraph 26 of the Scheme in respect of any guaranteed liability covered by this Certificate.

Signed

John C. Corrigan

Chief Executive

Schedule

**DESCRIPTION OF GUARANTEED LIABILITY**

<b>Issuer:</b>	<b>Allied Irish Banks, p.l.c.</b>
<b>Programme:</b>	<b>€5,000,000,000 Euro Commercial Paper Programme</b>
<b>Guaranteed Liabilities:</b>	<b>Euro commercial paper, rated by Fitch Ratings Ltd, Moody's Investor Services Inc. and Standard &amp; Poor's, a division of The McGraw-Hill Companies</b>
<b>Date of establishment of Programme:</b>	<b>10 October 2007</b>
<b>Date of last update of Programme:</b>	<b>21 January 2010</b>
<b>Maturity of the Notes:</b>	<b>Not less than one nor more than 364 days from and including the date of issue, subject to, or unless otherwise permitted by, applicable legal and regulatory requirements.</b>
<b>Currency:</b>	<b>Notes to be denominated in any currency that is freely transferable and freely convertible into euro.</b>