



National Treasury Management Agency

Eligible Liability Guarantee Certificate

NATIONAL TREASURY MANAGEMENT AGENCY

**CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)
SCHEME 2009**

GUARANTEE CERTIFICATE

Certificate no. 16 Date: 21 January 2010

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the "Scheme") the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, and provided the first issuance under the Guaranteed Programme occurs on or before 22 February 2010, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

The Scheme Operator waives the requirement for a beneficiary to make a written demand for payment in the form prescribed in paragraph 26 of the Scheme in respect of any guaranteed liability covered by this Certificate.

Signed

John C. Corrigan

Chief Executive

Schedule

DESCRIPTION OF GUARANTEED LIABILITY

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|--|---|
| Issuer: | Allied Irish Banks North America Inc. |
| Programme: | US\$ 10,000,000,000 US Commercial Paper Programme |
| Guaranteed Liabilities: | US commercial paper in the form of short-term promissory notes, rated by Moody's Investor Services Inc. and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. |
| Date of establishment of Programme: | 8 September 2004 |
| Date of last update of Programme: | 21 January 2010 |
| Maturities: | Up to 397 days from the date of issue. |
| Currency: | Notes to be denominated in US\$. |