



**National Treasury Management Agency**

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**Eligible Liability Guarantee Certificate**

**NATIONAL TREASURY MANAGEMENT AGENCY  
CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)  
SCHEME 2009**

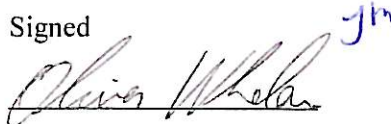
**GUARANTEE CERTIFICATE**

**Certificate no. 21 Date: 28 January 2010**

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “**Scheme**”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, and provided the first issuance under the Guaranteed Programme occurs on or before 1 March 2010, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

The Scheme Operator waives the requirement for a beneficiary to make a written demand for payment in the form prescribed in paragraph 26 of the Scheme in respect of any guaranteed liability covered by this Certificate.

Signed



Oliver Whelan

Director

Schedule

DESCRIPTION OF GUARANTEED LIABILITY

<b>Issuer:</b>	<b>Anglo Irish Bank Corporation Limited</b>
<b>Programme:</b>	<b>€3,000,000,000 Euro Commercial Paper Programme</b>
<b>Guaranteed Liabilities:</b>	<b>Euro commercial paper</b>
<b>Date of establishment of Programme:</b>	<b>21 December 1999</b>
<b>Maturity of the Notes :</b>	<b>Not less than one nor more than 364 days in a 365-day year and 365 days in a 366-day year, as the Issuer may agree with the relevant Dealer concerned and subject to legal and regulatory requirements.</b>
<b>Currency:</b>	<b>Euro, sterling, U.S. Dollars and any other currency approved or permitted under the ELG Scheme from time to time by the Minister for Finance provided that such currency is freely transferable and freely convertible into euro and that the issue of Notes denominated in such currency is lawful and in compliance with all requirements of any relevant central bank and any other relevant fiscal, monetary, regulatory or other authority for deposits to be made in such currency to be issued, offered for sale, sold and delivered.</b>