



**National Treasury Management Agency**

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**Eligible Liability Guarantee Certificate**

**NATIONAL TREASURY MANAGEMENT AGENCY**

**CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)  
SCHEME 2009**

**GUARANTEE CERTIFICATE**

**Certificate no. 31 Date: 25 February 2010**

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “Scheme”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

Signed

Oliver Whelan

Director

Schedule

**DESCRIPTION OF GUARANTEED LIABILITY**

<b>Issuer:</b>	<b>EBS Building Society</b>
<b>Guaranteed Liabilities:</b>	<b>€1 Billion Guaranteed Notes due 25 February 2015 under the Issuer's EUR 6 billion Euro Medium Term Note Programme</b>
<b>Issue Date:</b>	<b>25 February 2010</b>
<b>Currency:</b>	<b>EUR</b>
<b>Maturity:</b>	<b>25 February 2015</b>
<b>ISIN:</b>	<b>XS0490069266</b>
<b>Offering Price:</b>	<b>99.494%</b>