



**National Treasury Management Agency**

**Eligible Liability Guarantee Certificate**

**NATIONAL TREASURY MANAGEMENT AGENCY**

**CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)  
SCHEME 2009**

**GUARANTEE CERTIFICATE**

**Certificate no. 33      Date: 10 March 2010**

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “**Scheme**”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

Signed

Anthony Linehan

Deputy Director

**Schedule**

**DESCRIPTION OF GUARANTEED LIABILITY**

<b>Issuer:</b>	<b>Irish Life &amp; Permanent plc</b>
<b>Guaranteed Liabilities:</b>	<b>€2 billion 4.00% Guaranteed Notes due 10 March 2015 under the Issuer's €15 billion Euro Note Programme</b>
<b>Offering Price:</b>	<b>99.680%</b>
<b>Currency:</b>	<b>EUR</b>
<b>Maturity of Notes:</b>	<b>10 March 2015</b>
<b>Coupon:</b>	<b>4.000%, payable annually</b>
<b>ISIN:</b>	<b>XS0493444060</b>