



National Treasury Management Agency

Eligible Liability Guarantee Certificate

NATIONAL TREASURY MANAGEMENT AGENCY

**CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)
SCHEME 2009**

GUARANTEE CERTIFICATE

Certificate no. 38 Date: 22 March 2010

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the "Scheme") the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

Signed

Oliver Whelan

Director

Schedule

DESCRIPTION OF GUARANTEED LIABILITY

Issuer:	Allied Irish Banks plc
Guaranteed Liabilities:	EUR 100,000,000 Fixed Rate Notes due 2011 under the Issuer's EUR 15 billion Euro Medium Term Note Programme
Offering Price:	99.01%
Currency:	EUR
Coupon:	0.47% p.a.
Maturity:	17 June 2011
ISIN:	XS0496359745