



National Treasury Management Agency

Eligible Liability Guarantee Certificate

**NATIONAL TREASURY MANAGEMENT AGENCY
CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)
SCHEME 2009**

GUARANTEE CERTIFICATE

Certificate no. 39 Date: 24 March 2010

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “Scheme”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

Signed

Oliver Whelan

Director

Schedule

DESCRIPTION OF GUARANTEED LIABILITY

Issuer:	Allied Irish Banks, p.l.c.
Programme:	€4,000,000,000 Guaranteed Euro Medium Term Note Programme
Guaranteed Liabilities:	Notes (as defined in the Exempt Offering Memorandum dated 24 March 2010) issued under the Programme
Currencies:	Subject to any applicable legal or regulatory restrictions, such currencies as may be agreed between the Issuer, the relevant dealer(s) and the agent (as indicated in the applicable Final Terms)
Maturities:	Not less than one month nor more than five years
Date of establishment of Programme:	24 March 2010