



**National Treasury Management Agency**

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**Eligible Liability Guarantee Certificate**

**NATIONAL TREASURY MANAGEMENT AGENCY**

**CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)  
SCHEME 2009**

**GUARANTEE CERTIFICATE**

**Certificate no. 43      Date: 3 September 2010**

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “**Scheme**”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

Signed

Anthony Linehan

Deputy Director

Schedule

DESCRIPTION OF GUARANTEED LIABILITY

<b>Issuer:</b>	<b>Irish Nationwide Building Society</b>
<b>Guaranteed Liabilities:</b>	<b>EUR 4,000,000,000, 3.00% Notes due 3 March 2011 under the Issuer's EUR 10,000,000,000 Global Medium Term Note Programme</b>
<b>Issue Date:</b>	<b>3 September 2010</b>
<b>Issue Price:</b>	<b>100%</b>
<b>Maturity of Notes:</b>	<b>3 March 2011</b>
<b>Currency:</b>	<b>EUR</b>
<b>ISIN:</b>	<b>XS0540208724</b>