



National Treasury Management Agency

**NATIONAL TREASURY MANAGEMENT AGENCY
CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES
GUARANTEE) SCHEME 2009
GUARANTEE CERTIFICATE**

Amended Certificate no. 46 Date: 17 February 2011

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 as amended (the “Scheme”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue Guaranteed Liabilities for the purposes of the Scheme.

Signed

Oliver Whelan

Director

Schedule

DESCRIPTION OF GUARANTEED LIABILITY

Issuer:	The Governor and Company of the Bank of Ireland
Guaranteed Liabilities:	Aggregate of EUR 531,599,000 (tapped amount of EUR 30,339,000 issued 17 February 2011 and EUR 1,382,000 issued 14 February 2011, original amount EUR 499,878.00 issued on 30 December 2010) 6.75% Notes due 30 January 2012 under the Issuer's EUR 25 billion Euro Note Programme
Issue Price:	100%
Currency:	EUR
Maturity:	30 January 2012
ISIN:	XS0572598505