



National Treasury Management Agency

Ireland successfully auctions Treasury Bills

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 8th April 2010. One Treasury Bill line was offered in the auction with a maturity of four months and a target issuance range of €800 million to €1.2 billion.

Total bids were received for €1.294 billion and it was decided to issue a total of €800 million due to the strong funding position.

The weighted average annual interest rate and bid-to-cover ratio were as follows:

Maturity	Rate	Cover
4 months	0.58%	1.6

The next auction will take place on Thursday 13th May 2010.

In Quarter 2 there will only be one Treasury Bill auction per month, on the second Thursday of each month.

National Treasury Management Agency
8th April 2010