



National Treasury Management Agency

Ireland successfully auctions Treasury Bills

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 10th June 2010. Two Treasury Bill lines were offered in the auction with maturities of seven months and nine months and a target issuance range of €800 million to €1.2 billion.

Total bids were received for €3.193 billion and it was decided to issue a total of €1.2 billion; €500 million of 7 month Bills and €700 million of 9 month Bills.

The weighted average annual interest rate and bid-to-cover ratio were as follows:

Maturity	Rate	Cover
7 months	1.319%	3.2
9 months	1.581%	2.3

The next Treasury Bill auction will take place on Thursday 8th July 2010.

National Treasury Management Agency
10th June 2010