



National Treasury Management Agency

Ireland successfully auctions Treasury Bills

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 11th March 2010. One Treasury Bill line was offered in the auction with a maturity of four months and a target issuance range of €800 million to €1.2 billion.

Total bids were received for €1.672 billion and it was decided to issue a total of €1 billion due to the strong funding position.

The weighted average annual interest rate and bid-to-cover were as follows:

Maturity	Rate	Cover
4 months	0.514%	1.7

The next auction will take place on Thursday 25th March 2010.

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11th March 2010