



National Treasury Management Agency

Ireland successfully auctions Treasury Bills

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 23rd September 2010. Two Treasury Bill lines were offered in the auction with maturities of 4½ months and 6½ months and a target issuance range of €300 million to €500 million.

Total bids were received for €2.4 billion. It was decided to issue a total of €400 million; €300 million of 4½ month Bills and €100 million of 6½ month Bills.

The weighted average annual interest rate and bid-to-cover ratio were as follows:

Maturity	Rate	Cover
14 Feb 2011	1.907%	4.1 times
18 April 2011	2.231%	11.7 times

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