



National Treasury Management Agency

## Ireland successfully auctions Treasury Bills

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 28 January 2010. One Treasury Bill line was offered in the auction with a maturity of three and a half months and a target issuance range of €800 million to €1 billion.

Total bids were received for €2.100 billion and it was decided to issue a total of €800 million due to the strong funding position.

The weighted average annual interest rate and bid-to-cover were as follows:

Maturity	Rate	Cover
3.5 months	0.523%	2.6

The next auction will take place on Thursday 11<sup>th</sup> February 2010.

National Treasury Management Agency  
28<sup>th</sup> January 2010