



Eligible Liability Guarantee Certificate

**NATIONAL TREASURY MANAGEMENT AGENCY
CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)
SCHEME 2009**

GUARANTEE CERTIFICATE

Certificate no. 72 Date: 24 October 2011

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 as amended (the “**Scheme**”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

Signed

Anthony Linehan

Deputy Director



Schedule

DESCRIPTION OF GUARANTEED LIABILITY

Issuer:	The Governor and Company of the Bank of Ireland
Guaranteed Liabilities:	EUR 2,000,000,000 Euribor Floating Rate Note due 27 January 2012 issued under the Issuer's EUR 25,000,000,000 Euro Note Programme
Currencies:	EUR
Maturities:	27 January 2012
ISIN:	XSO699093299