



**Eligible Liability Guarantee Certificate**

**NATIONAL TREASURY MANAGEMENT AGENCY**

**CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)  
SCHEME 2009**

**GUARANTEE CERTIFICATE**

**Certificate no. 73**

**Date: 25 October 2011**

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “**Scheme**”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

Signed

Anthony Linehan

Deputy Director



Schedule

DESCRIPTION OF GUARANTEED LIABILITY

<b>Issuer:</b>	<b>Irish Life &amp; Permanent plc</b>
<b>Guaranteed Liabilities:</b>	<b>€3,300,000,000 4 percent. Guaranteed Notes due 2 February 2012 under the Issuer's €15 billion Euro Note Programme</b>
<b>Issue Price:</b>	<b>100%</b>
<b>Currency:</b>	<b>EUR</b>
<b>Maturity of Notes:</b>	<b>2 February 2012</b>
<b>Coupon:</b>	<b>4.000% per annum</b>
<b>ISIN:</b>	<b>XS0698635074</b>