

Notice regarding the issuance of unguaranteed deposits pursuant to paragraph 13 of the Schedule to the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

Paragraph 13 of the Schedule to the Credit Institutions (Eligible Liabilities Guarantee) Scheme, 2009, states that : ‘ In respect of deposits , the Minister may on notice to the public, in his or her discretion, at the request of a relevant participating institution, limit the application of the eligible liability guarantee given to that participating institution pursuant to paragraph 8 above to certain types or categories of deposits. Any such limitation shall be without prejudice to the unconditional and irrevocable nature of the eligible liability guarantee in respect of guaranteed liabilities in the form of deposits of that participating institution existing at the time such limitation becomes effective.’

Accordingly , and at the request of each of the participating institutions¹ in the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “Scheme”), I, MICHAEL NOONAN, Minister for Finance, in accordance with paragraph 13 of the Schedule to the Scheme, hereby give notice that:

Unguaranteed deposits made with a participating institution shall be allowed where each of the following conditions is met: (a) the depositor acknowledges in writing that the relevant deposit shall not be guaranteed under the Scheme; (b) the terms of the relevant deposit state that the deposit shall not be guaranteed under the Scheme; and (c) the deposit is made after 16 November, 2011.

Retail deposits as defined² by the Rules of the Scheme (covered by the ELG Scheme and under €1m.) are excluded from this notice.

The Scheme shall continue to apply in accordance with its terms to all other categories and types of deposit (including all retail deposits as defined) incurred by each of the participating institutions.

In accordance with paragraph 13 of the Schedule to the Scheme, this notice is without prejudice to the unconditional and irrevocable nature of the eligible liability guarantee in respect of guaranteed liabilities in the form of deposits of the participating institutions existing at 16 November, 2011.

Michael Noonan T.D.,

Minister for Finance

¹ Irish Life and Permanent plc, Irish Permanent (IOM) Limited, Irish Nationwide (I.O.M.) Limited, Bank of Ireland, Bank of Ireland Mortgage Bank, Bank of Ireland (UK) plc, The ICS Building Society, Bank of Ireland (IOM) Limited, Allied Irish Banks, p.l.c. , AIB Group (UK) p.l.c., AIB Bank (CI) Limited, AIB Banks North America Inc, EBS Limited, AIB International Savings Limited, Irish Bank Resolution Corporation Ltd (former Anglo Irish Bank Corporation Limited and Irish Nationwide Building Society).

² A retail deposit means a deposit that is an eligible deposit within the meaning given by the European Communities (Deposit Guarantee Schemes) Regulations 1995 (S.I.No.168 of 1995) and which does not exceed €1,000,000.

16 November, 2011