

INTEREST RATES January 2012

Ireland State Savings™ - Total Return

TABLE 1 Actual rate before tax (If you are DIRT exempt)

At End Year	National Solidarity Bond 10 year	Savings Certificate 5 ½ year	National Solidarity Bond 4 year	Savings Bond 3 year
1	1.00%	2.10%	1.00%	2.20%
2	2.00%	4.60%	2.00%	5.20%
3	3.00%	8.00%	3.00%	10.00%
4	4.00%	12.20%	15.00%	
5	15.00%	17.50%		
5 ½		21.00%		
6	16.00%			
7	29.00%			
8	30.00%			
9	31.00%			
10	50.00%			

If aged 65 or over or or non-resident or incapacitated you may be exempt from DIRT
See www.StateSavings.ie

TABLE 2 Net after tax return (if you are subject to DIRT)

At End Year	National Solidarity Bond 10 year	Savings Certificate 5 ½ year	National Solidarity Bond 4 year	Savings Bond 3 year
1	0.70%	2.10%	0.70%	2.20%
2	1.40%	4.60%	1.40%	5.20%
3	2.10%	8.00%	2.10%	10.00%
4	2.80%	12.20%	13.80%	
5	13.50%	17.50%		
5 ½		21.00%		
6	14.20%			
7	26.90%			
8	27.60%			
9	28.30%			
10	47.00%			

Tables (2 & 4) take account of the new DIRT rate of 30% as set in Budget 2012.
The new rate takes effect on 1 Jan. 2012

The 30 day notice Deposit Account Plus	3.00%
The "on demand" Ordinary Deposit Account	1.00%

The 30 day notice Deposit Account Plus	2.10%
The "on demand" Ordinary Deposit Account	0.70%

PRIZE BONDS - prize fund is 3% per annum. The top prize is €1 Million in the last weekly draw each month and €20,000 in all other weekly draws. Almost 7,800 cash prizes each week - all are paid TAX FREE in Ireland.

Ireland State Savings™ - AER (Annual Equivalent Rate)

TABLE 3 Actual rate before tax (If you are DIRT exempt)

At End Year	National Solidarity Bond 10 year	Savings Certificate 5 ½ year	National Solidarity Bond 4 year	Savings Bond 3 year
1	1.00%	2.10%	1.00%	2.20%
2	1.00%	2.27%	1.00%	2.57%
3	1.00%	2.60%	1.00%	3.23%
4	1.00%	2.92%	3.56%	
5	2.84%	3.28%		
5 ½		3.53%		
6	2.51%			
7	3.71%			
8	3.33%			
9	3.05%			
10	4.14%			

TABLE 4 Net after tax return (if you are subject to DIRT)

At End Year	National Solidarity Bond 10 year	Savings Certificate 5 ½ year	National Solidarity Bond 4 year	Savings Bond 3 year
1	0.70%	2.10%	0.70%	2.20%
2	0.70%	2.27%	0.70%	2.57%
3	0.70%	2.60%	0.70%	3.23%
4	0.70%	2.92%	3.29%	
5	2.57%	3.28%		
5 ½		3.53%		
6	2.24%			
7	3.46%			
8	3.09%			
9	2.81%			
10	3.93%			

Interest is **tax free** on Savings Bonds (10%), Savings Certificates (21%) and on the final bonus payment on the National Solidarity Bond (11% on 4 yr & 40% on 10 yr). DIRT at 30% (Deposit Interest Retention Tax) is applied to annual payments on the Ordinary Deposit Account (pays 1%) and the Deposit Account Plus (pays 3%) and on the annual interest payments (of 1%) on the National Solidarity Bond.