



Eligible Liability Guarantee Certificate

NATIONAL TREASURY MANAGEMENT AGENCY

**CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)
SCHEME 2009**

GUARANTEE CERTIFICATE

Certificate no. 79

Date: 19 January 2012

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (as amended) (the “Scheme”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (as amended).

Signed

Anthony Linehan

Deputy Director



Schedule

DESCRIPTION OF GUARANTEED LIABILITY

Issuer:	Irish Life & Permanent plc
Guaranteed Liabilities:	€3,300,000,000 4 percent. Guaranteed Notes due 4 May 2012 under the Issuer's €15 billion Euro Note Programme
Issue Price:	100%
Currency:	EUR
Maturity of Notes:	4 May 2012
Coupon:	4.000% per annum
ISIN:	XS0731127378