



NTMA Announces 2014 Bond Switch Results

25 January 2012 – The National Treasury Management Agency announces the results of today's exchange offer in respect of the 4% Treasury Bond 2014.

Investors were offered the opportunity of exchanging their holdings of the existing 2014 bond for a new 4.5% Treasury Bond maturing in February 2015. Following strong interest in the bond exchange offer some €3.53 billion, or 30 per cent, of the 2014 bonds will be switched into the new 2015 bonds.