



**PRESS RELEASE n. 1/2002**

## **Irish Government Bonds listed on MTS Ireland and EuroMTS**

**London, June 25, 2002** – With effect from today, 25<sup>th</sup> June, Irish Government Bonds will be listed on MTS Ireland and EuroMTS.

Two benchmark bonds, 4.25% 2007 and 5% 2013, will be listed on the EuroMTS Irish segment where more than 20 institutions will participate, including 11 market makers.

MTS Ireland, a new MTS domestic market set up as a division of EuroMTS, will list the above two bonds as well as the 4.6% 2016. Prices in these bonds will be made by the existing six primary dealers (AIB Capital Markets, ABN Amro, Crédit Agricole Indosuez, Davy Stockbrokers, Deutsche Bank and NCB Stockbrokers) together with Commerzbank AG.

The listing of the bonds on the MTS system is expected to increase liquidity in the Irish fixed income market and will further enhance the attractiveness of Irish Government Bonds through greater price transparency, turnover and liquidity.

Dr. Michael Somers, Chief Executive of the National Treasury Management Agency, said: “We look forward to this partnership with MTS and are confident that it will benefit greatly the marketability of our bonds.”

The launch of MTS Ireland completes the presence of the MTS network in all Euro-zone countries. The European MTS markets have a broad network of about 400 connections in 15 countries with an average turn over in excess of Euro 70 billion per day (single-counted).

**/More follows...**



**MTS Ireland launches on June 25**

**Page 2**

**A brief note to editors:**

MTS is the company that manages the electronic trading platform known as *Telematico* used for the electronic trading of fixed-income securities. This platform has emerged as the electronic trading vehicle of choice for the European fixed income industry with average transaction volumes of 70 billion euros a day (single-counted).

The MTS market model allows for the use of a common trading platform while corporate governance and market supervision remain with the domestic financial community.

The MTS Group now includes the following wholesale markets: MTS Amsterdam, MTS Belgium, EuroMTS, MTS España, MTS Finland, MTS France, MTS German Market, MTS Ireland, MTS S.p.A. ('MTS Italy'), MTS Japan and MTS Portugal. The Group also includes CoredealMTS, the electronic exchange for international debt-related securities and BondVision, the Internet-based multi-dealer-to-client platform *powered by MTS*.

Tradable products on the *Telematico* markets comprise Austrian, Belgian, Dutch, Finnish, French, German, Greek, Irish, Italian, Portuguese and Spanish government bonds; quasi government bonds of EIB, KfW, Freddie Mac and CADES; covered bonds including Pfandbriefe and Obligations Foncières, and corporate bonds of various sectors.

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