

PRESS RELEASE

NATIONAL DEVELOPMENT FINANCE AGENCY

NEW CHIEF EXECUTIVE APPOINTED

The Minister for Finance, Mr. Charlie McCreevy TD, has appointed **Ms Anne Counihan** as a member of the Board of the National Development Finance Agency and the Board has appointed her as Chief Executive of the Agency.

Ms. Counihan succeeds Mr. Jim Farrell, who has retired. She took up her appointment on 19 December.

The NDFA was established on 1 January, 2003, for the purpose of providing financial advice and funding to State authorities for major infrastructure projects.

Ms. Counihan is a Director of the National Treasury Management Agency, where she has responsibility for Legal and Corporate Affairs.

A graduate of University College Dublin, she is admitted as a solicitor both in Ireland and England. She recently graduated from the Advanced Management Programme at Harvard Business School.

Prior to joining the National Treasury Management Agency upon its establishment in 1991, she spent more than 10 years in London. While in London she was head of the legal department at Manufacturers Hanover, the U.S. Investment Bank, having previously worked at the law firm, Freshfields.

Ms Counihan is a member of the Irish Prisons Authority Interim Board and served as a member of the board of Bord na Móna for five years.

She is also President of the Corporate and Public Services Solicitors Association, the main Irish association of in-house lawyers, and is a member of the board of the European Chapter of the American Corporate Counsel Association, an international body.