

## **NTMA Bond Auction Announcement**

13<sup>th</sup> NOVEMBER 2003

AUCTION OF EUR 600M OF THE 5.0% TREASURY BOND 2013 WILL TAKE PLACE ON THURSDAY THE 20<sup>TH</sup> OF NOVEMBER CLOSING AT 0930.

A NON-COMPETITIVE AUCTION WILL TAKE PLACE IMMEDIATELY AFTER THE ANNOUNCEMENT OF THE RESULTS AND WILL REMAIN OPEN UNTIL 10.00AM ON MONDAY THE 24<sup>TH</sup> OF NOVEMBER 2003.

THE AUCTION IS CONFINED TO RECOGNIZED PRIMARY DEALERS.