

Irish Stock Exchange Daily Bond Index Report

Wednesday 9 May, 2012

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Bond Indices Performance

| Index | Close Value 09-May-2012 | Previous Close Value 08-May-2012 | % Change | Performance | | | | Macaulay Duration | Modified Duration | Yield to Maturity |
|------------------------------|----------------------------|--|----------|-------------|--------|--------|-------------------------------|----------------------|----------------------|----------------------|
| | | | | MTD | QTD | YTD | Since Inception 30-June-04 | | | |
| All Bond Index (Clean) | 92.22 | 92.14 | 0.091% | -0.79% | -0.84% | 7.66% | -7.78% | 5.24 | 4.92 | 6.51 |
| All Bond Index (Return) | 133.07 | 132.94 | 0.104% | -0.65% | -0.28% | 9.59% | 33.07% | 5.24 | 4.92 | 6.51 |
| Under 3 Bond Index (Clean) | 97.24 | 97.28 | -0.047% | -0.59% | -0.68% | 3.06% | -2.76% | 1.59 | 1.52 | 4.98 |
| Under 3 Bond Index (Return) | 131.91 | 131.96 | -0.034% | -0.48% | -0.20% | 5.38% | 31.91% | 1.59 | 1.52 | 4.98 |
| Under 5 Bond Index (Clean) | 100.77 | 100.83 | -0.059% | -0.82% | -1.21% | 4.40% | 0.77% | 2.33 | 2.21 | 5.32 |
| Under 5 Bond Index (Return) | 137.51 | 137.58 | -0.046% | -0.70% | -0.71% | 6.47% | 37.51% | 2.33 | 2.21 | 5.32 |
| Under 10 Bond Index (Clean) | 93.11 | 93.11 | 0.004% | -0.88% | -1.05% | 7.17% | -6.89% | 4.61 | 4.33 | 6.43 |
| Under 10 Bond Index (Return) | 131.14 | 131.11 | 0.018% | -0.74% | -0.50% | 9.11% | 31.14% | 4.61 | 4.33 | 6.43 |
| 5 Plus Bond Index (Clean) | 89.45 | 89.30 | 0.176% | -0.77% | -0.63% | 10.07% | -10.55% | 6.85 | 6.42 | 6.73 |
| 5 Plus Bond Index (Return) | 132.99 | 132.75 | 0.188% | -0.62% | -0.03% | 11.91% | 32.99% | 6.85 | 6.42 | 6.73 |
| 10 Plus Bond Index (Clean) | 89.17 | 88.59 | 0.645% | -0.19% | 0.49% | 11.84% | -10.84% | 9.26 | 8.67 | 6.76 |
| 10 Plus Bond Index (Return) | 137.17 | 136.28 | 0.655% | -0.05% | 1.15% | 13.63% | 37.17% | 9.26 | 8.67 | 6.76 |

Constituent Details

| ISIN | SEDOL | Bond Name | Maturity Date | Coupon Coupon | Coupon Frequency | Clean Price | Acc Int | Acc Int Days | Dirty Price | Cash | Nominal Amt O/S(m) | O/S Amt | |
|--------------|---------|------------------------|------------------|------------------|---------------------|----------------|------------|-----------------|----------------|------|-----------------------|-------------|-------------|
| | | | | | | | | | | | | Clean Price | Dirty Price |
| IE0004617266 | 0461726 | 8.75 Cap Stock 2012 | 30-Sep-12 | 8.75 | Semi-Annual | 101.47 | 0.96 | 40 | 102.42 | 0.00 | 18 | 19 | 19 |
| IE0031256328 | 3125632 | 5.0 Treasury Bond 2013 | 18-Apr-13 | 5 | Annual | 100.91 | 0.29 | 21 | 101.20 | 0.00 | 6,028 | 6,083 | 6100 |
| IE00B3KWYS29 | B3KWYS2 | 4.0 Treas Bnd 2014 | 15-Jan-14 | 4 | Annual | 98.12 | 1.26 | 115 | 99.38 | 0.00 | 8,227 | 8,073 | 8176 |
| IE00B4V6D496 | B4V6D49 | 4.5 Treas Bnd 2015 | 18-Feb-15 | 4.5 | Annual | 97.96 | 1.21 | 98 | 99.17 | 0.00 | 3,630 | 3,556 | 3600 |
| IE0004680173 | 0468017 | 8.25 Treas Bond 2015 | 18-Aug-15 | 8.25 | Annual | 107.68 | 5.98 | 261 | 113.66 | 0.00 | 7 | 8 | 8 |
| IE0006857530 | 0685753 | 4.6 Treas Bond 2016 | 18-Apr-16 | 4.6 | Annual | 96.57 | 0.27 | 21 | 96.84 | 0.00 | 10,168 | 9,820 | 9847 |
| IE00B28HXX02 | B28HXX0 | 4.5 Treas Bnd 2018 | 18-Oct-18 | 4.5 | Annual | 89.66 | 2.52 | 204 | 92.17 | 0.00 | 9,256 | 8,298 | 8531 |
| IE00B2QTFG59 | B2QTFG5 | 4.4 Treas Bnd 2019 | 18-Jun-19 | 4.4 | Annual | 87.57 | 3.93 | 326 | 91.50 | 0.00 | 7,700 | 6,743 | 7045 |
| IE00B6089D15 | B6089D1 | 5.9 Treas Bnd 2019 | 18-Oct-19 | 5.9 | Annual | 94.69 | 3.30 | 204 | 97.99 | 0.00 | 6,767 | 6,407 | 6630 |
| IE0034074488 | 3407448 | 4.5 Treas Bnd 2020 | 18-Apr-20 | 4.5 | Annual | 86.27 | 0.26 | 21 | 86.53 | 0.00 | 11,852 | 10,225 | 10256 |
| IE00B60Z6194 | B60Z619 | 5 Treas Bnd 2020 | 18-Oct-20 | 5 | Annual | 88.81 | 2.80 | 204 | 91.60 | 0.00 | 7,708 | 6,845 | 7061 |
| IE00B4TV0D44 | B4TV0D4 | 5.4 Treas Bnd 2025 | 13-Mar-25 | 5.4 | Annual | 88.58 | 0.84 | 57 | 89.42 | 0.00 | 11,791 | 10,444 | 10544 |

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Bond Constituent Index Weights

| ISIN | SEDOL | Bond Name | All Bond | Under 3 | Under 5 | Under 10 | 5 Plus | 10 Plus | Clean Index Weighting | | | | | | Return Index Weighting | | | | | | | | | |
|--------------|---------|------------------------|----------|---------|---------|----------|--------|---------|-----------------------|-------------|-------------|-------------|-------------|-------------|------------------------|---------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | | | | | | | | All Bond | Under 3 | Under 5 | Under 10 | 5 plus | 10 Plus | All Bond | Under 3 | Under 5 | Under 10 | 5 Plus | 10 Plus | | | | |
| IE0004617266 | 0461726 | 8.75 Cap Stock 2012 | Yes | Yes | Yes | Yes | No | No | 0.00% | 0.10% | 0.10% | 0.00% | | | | | 0.00% | 0.10% | 0.10% | 0.00% | | | | |
| IE0031256328 | 3125632 | 5.0 Treasury Bond 2013 | Yes | Yes | Yes | Yes | No | No | 7.90% | 34.30% | 22.10% | 9.20% | | | | | 7.80% | 34.10% | 22.00% | 9.10% | | | | |
| IE00B3KWYS29 | B3KWYS2 | 4.0 Treas Bnd 2014 | Yes | Yes | Yes | Yes | No | No | 10.50% | 45.50% | 29.30% | 12.20% | | | | | 10.50% | 45.70% | 29.50% | 12.20% | | | | |
| IE00B4V6D496 | B4V6D49 | 4.5 Treas Bnd 2015 | Yes | Yes | Yes | Yes | No | No | 4.60% | 20.10% | 12.90% | 5.40% | | | | | 4.60% | 20.10% | 13.00% | 5.40% | | | | |
| IE0004680173 | 0468017 | 8.25 Treas Bond 2015 | Yes | No | Yes | Yes | No | No | 0.00% | | 0.00% | 0.00% | | | | | 0.00% | | 0.00% | 0.00% | | | | |
| IE0006857530 | 0685753 | 4.6 Treas Bond 2016 | Yes | No | Yes | Yes | No | No | 12.80% | | 35.60% | 14.90% | | | | | 12.70% | | 35.50% | 14.60% | | | | |
| IE00B28HXX02 | B28HXX0 | 4.5 Treas Bnd 2018 | Yes | No | No | Yes | Yes | No | 10.80% | | | 12.60% | 16.90% | | | | 11.00% | | | 12.70% | 17.00% | | | |
| IE00B2QTFG59 | B2QTFG5 | 4.4 Treas Bnd 2019 | Yes | No | No | Yes | Yes | No | 8.80% | | | 10.20% | 13.80% | | | | 9.10% | | | 10.50% | 14.10% | | | |
| IE00B6089D15 | B6089D1 | 5.9 Treas Bnd 2019 | Yes | No | No | Yes | Yes | No | 8.40% | | | 9.70% | 13.10% | | | | 8.50% | | | 9.90% | 13.20% | | | |
| IE0034074488 | 3407448 | 4.5 Treas Bnd 2020 | Yes | No | No | Yes | Yes | No | 13.40% | | | 15.50% | 20.90% | | | | 13.20% | | | 15.20% | 20.50% | | | |
| IE00B60Z6194 | B60Z619 | 5 Treas Bnd 2020 | Yes | No | No | Yes | Yes | No | 8.90% | | | 10.40% | 14.00% | | | | 9.10% | | | 10.50% | 14.10% | | | |
| IE00B4TV0D44 | B4TV0D4 | 5.4 Treas Bnd 2025 | Yes | No | No | No | Yes | Yes | 13.60% | | | | | 21.30% | 100.00% | | 13.50% | | | | | 21.10% | 100.00% | |
| | | | | | | | | | 100% | 100% | 100% | 100% | 100% | 100% | 100% | | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |

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Bond Index Constituent

| Clean Price Performance | | | Index Price 09-May-2012 | Previous Index Price 08-May-2012 | % Change | Performance | | | Yield to Maturity | Macaulay Duration | Modified Duration |
|-------------------------|---------|------------------------|----------------------------|--|-------------|-------------|---------|---------|----------------------|----------------------|----------------------|
| ISIN | SEDOL | Bond Name | | | | MTD | QTD | YTD | | | |
| IE0004617266 | 0461726 | 8.75 Cap Stock 2012 | 101.47 | 101.45 | 0.018% | -0.129% | -0.425% | 0.455% | 4.77 | 0.38 | 0.37 |
| IE0031256328 | 3125632 | 5.0 Treasury Bond 2013 | 100.91 | 100.87 | 0.040% | -0.099% | 0.010% | 3.747% | 3.97 | 0.93 | 0.89 |
| IE00B3KWYS29 | B3KWYS2 | 4.0 Treas Bnd 2014 | 98.12 | 98.21 | -0.087% | -0.661% | -0.839% | 4.992% | 5.19 | 1.63 | 1.55 |
| IE00B4V6D496 | B4V6D49 | 4.5 Treas Bnd 2015 | 97.96 | 98.06 | -0.105% | -1.283% | -1.491% | | 5.30 | 2.64 | 2.50 |
| IE0004680173 | 0468017 | 8.25 Treas Bond 2015 | 107.68 | 107.56 | 0.116% | -1.158% | -1.815% | 7.194% | 5.59 | 2.85 | 2.70 |
| IE0006857530 | 0685753 | 4.6 Treas Bond 2016 | 96.57 | 96.65 | -0.080% | -1.224% | -2.145% | 7.443% | 5.59 | 3.67 | 3.47 |
| IE00B28HXX02 | B28HXX0 | 4.5 Treas Bnd 2018 | 89.66 | 89.47 | 0.212% | -1.527% | -1.579% | 9.545% | 6.51 | 5.53 | 5.19 |
| IE00B2QTFG59 | B2QTFG5 | 4.4 Treas Bnd 2019 | 87.57 | 87.65 | -0.097% | -1.491% | -1.842% | 8.908% | 6.65 | 5.91 | 5.54 |
| IE00B6089D15 | B6089D1 | 5.9 Treas Bnd 2019 | 94.69 | 94.88 | -0.200% | -0.770% | -0.630% | 8.867% | 6.83 | 5.99 | 5.60 |
| IE0034074488 | 3407448 | 4.5 Treas Bnd 2020 | 86.27 | 86.28 | -0.015% | -0.574% | -0.622% | 9.880% | 6.80 | 6.72 | 6.29 |
| IE00B60Z6194 | B60Z619 | 5 Treas Bnd 2020 | 88.81 | 88.52 | 0.331% | -0.286% | 0.023% | 10.909% | 6.78 | 6.78 | 6.35 |
| IE00B4TV0D44 | B4TV0D4 | 5.4 Treas Bnd 2025 | 88.58 | 88.01 | 0.644% | -0.195% | 0.488% | 11.839% | 6.76 | 9.26 | 8.67 |

| Return Price Performance | | | Index Price 09-May-2012 | Previous Index Price 08-May-2012 | % Change | Performance | | | Yield to Maturity | Macaulay Duration | Modified Duration |
|--------------------------|---------|------------------------|----------------------------|--|-------------|-------------|---------|---------|----------------------|----------------------|----------------------|
| ISIN | SEDOL | Bond Name | | | | MTD | QTD | YTD | | | |
| IE0004617266 | 0461726 | 8.75 Cap Stock 2012 | 102.42 | 102.38 | 0.041% | 0.083% | 0.516% | -0.739% | 4.77 | 0.38 | 0.37 |
| IE0031256328 | 3125632 | 5.0 Treasury Bond 2013 | 101.20 | 101.15 | 0.053% | 0.023% | -4.217% | 0.423% | 3.97 | 0.93 | 0.89 |
| IE00B3KWYS29 | B3KWYS2 | 4.0 Treas Bnd 2014 | 99.38 | 99.45 | -0.074% | -0.554% | -0.393% | 2.159% | 5.19 | 1.63 | 1.55 |
| IE00B4V6D496 | B4V6D49 | 4.5 Treas Bnd 2015 | 99.17 | 99.26 | -0.091% | -1.158% | -0.988% | | 5.30 | 2.64 | 2.50 |
| IE0004680173 | 0468017 | 8.25 Treas Bond 2015 | 113.66 | 113.51 | 0.130% | -0.921% | -0.957% | 9.841% | 5.59 | 2.85 | 2.70 |
| IE0006857530 | 0685753 | 4.6 Treas Bond 2016 | 96.84 | 96.90 | -0.067% | -1.107% | -6.041% | 4.004% | 5.59 | 3.67 | 3.47 |
| IE00B28HXX02 | B28HXX0 | 4.5 Treas Bnd 2018 | 92.17 | 91.97 | 0.220% | -1.369% | -1.014% | 11.393% | 6.51 | 5.53 | 5.19 |
| IE00B2QTFG59 | B2QTFG5 | 4.4 Treas Bnd 2019 | 91.50 | 91.57 | -0.080% | -1.312% | -1.252% | 10.564% | 6.65 | 5.91 | 5.54 |
| IE00B6089D15 | B6089D1 | 5.9 Treas Bnd 2019 | 97.99 | 98.16 | -0.176% | -0.598% | 0.048% | 11.150% | 6.83 | 5.99 | 5.60 |
| IE0034074488 | 3407448 | 4.5 Treas Bnd 2020 | 86.53 | 86.53 | 0.000% | -0.444% | -5.005% | 5.951% | 6.80 | 6.72 | 6.29 |
| IE00B60Z6194 | B60Z619 | 5 Treas Bnd 2020 | 91.60 | 91.30 | 0.335% | -0.144% | 0.624% | 12.987% | 6.78 | 6.78 | 6.35 |
| IE00B4TV0D44 | B4TV0D4 | 5.4 Treas Bnd 2025 | 89.42 | 88.84 | 0.655% | -0.045% | 1.155% | 7.064% | 6.76 | 9.26 | 8.67 |