Gníomhaireacht Bainistíochta an Chisteáin Náisiúnta
National Treasury Management Agency

Eligible Liability Guarantee Certificate

NATIONAL TREASURY MANAGEMENT AGENCY

CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE) SCHEME 2009

GUARANTEE CERTIFICATE

Certificate no. 20 Date: 28 January 2010 (as amended 22 February 2013)

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the "**Scheme**") the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, and provided the first issuance under the Guaranteed Programme occurs on or before 1 March 2010, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.

This Guarantee is limited to eligible liabilities issued by the Irish Bank Resolution Corporation ("IBRC") on or before 7 February 2013 (being the effective date of the Irish Bank Resolution Corporation Act 2013 (Special Liquidation) Order 2013 providing for the special liquidation of IBRC).

Signed

T. Anthony Linehan

Deputy Director

Schedule

DESCRIPTION OF GUARANTEED LIABILITY

Issuer:	**Anglo Irish Bank Corporation Limited**
Programme:	**Euro Medium Term Note Programme – Notes issued under the Information Memorandum for the issue of Notes up to €2,500,000,000 aggregate nominal amount**
Date of establishment of Programme:	**28 January 2010**
Currencies:	**Euro, sterling, U.S. dollars and, subject to any applicable legal or regulatory restrictions, any currency approved or permitted under the ELG Scheme from time to time by the Minister for Finance and as agreed between the Issuer and the relevant Dealer.**

EXPLANATORY NOTE

The Anglo Irish Bank Corporation changed its name to the Irish Bank Resolution Corporation Limited (trading as IBRC) effective 14 October 2011.

On 7 February 2013, a Special Liquidator was appointed to the IBRC for the purposes of winding up the company pursuant to the Irish Bank Resolution Corporation Act 2013. Eligible liabilities issued by the IBRC after 7 February 2013 are not guaranteed by the Minister pursuant to the Scheme. Eligible liabilities covered by this Certificate which were issued before 7 February 2013 continue to be guaranteed under the Scheme and holders may apply for repayment to the Scheme Operator in accordance with the Rules of the Scheme. Further information is available at www.ntma.ie.