

**Notice regarding the limitation of the application of the eligible liability guarantee to certain types or categories of deposits pursuant to paragraph 13 of the Schedule to the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009.**

Paragraph 13 of the Schedule to the Credit Institutions (Eligible Liabilities Guarantee) Scheme, 2009, states that ‘In respect of deposits, the Minister may on notice to the public, in his or her discretion, at the request of a relevant participating institution, limit the application of the eligible liability guarantee given to that participating institution pursuant to paragraph 8 above to certain types or categories of deposits. Any such limitation shall be without prejudice to the unconditional and irrevocable nature of the eligible liability guarantee in respect of guaranteed liabilities in the form of deposits of that participating institution existing at the time such limitation becomes effective.’

Accordingly, and at the request of Bank of Ireland (IOM) Ltd., one of the participating institutions<sup>1</sup> in the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “Scheme”), I, MICHAEL NOONAN, Minister for Finance, in accordance with paragraph 13 of the Schedule to the Scheme, hereby give notice that:

deposits made with Bank of Ireland (IOM) Ltd. after the 10th of August, 2012, shall not be guaranteed under the Scheme.

Accordingly, after that date, any condition or exclusion set out in the Notice of 16 November, 2011 (published on the NTMA website) concerning the taking of unguaranteed deposits shall not apply thereto in the case of Bank of Ireland (IOM) Ltd.

The Scheme shall continue to apply in accordance with its terms to all other eligible categories and types of deposit incurred by Bank of Ireland (IOM) Ltd. up to and including the 10<sup>th</sup> of August, 2012.

In accordance with paragraph 13 of the Schedule to the Scheme, this notice is without prejudice to the unconditional and irrevocable nature of the eligible liability guarantee in respect of guaranteed liabilities in the form of deposits of Bank of Ireland (IOM) Ltd. existing at the 10<sup>th</sup> of August, 2012.

Michael Noonan T.D.,

Minister for Finance

10 July, 2012.

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<sup>1</sup> Irish Life and Permanent plc, Permanent Bank International Limited, Bank of Ireland, Bank of Ireland Mortgage Bank, Bank of Ireland (UK) plc, The ICS Building Society, Bank of Ireland (IOM) Limited, Allied Irish Banks, p.l.c., AIB Group (UK) p.l.c., AIB Bank (CI) Limited, AIB Banks North America Inc, EBS Limited, AIB International Savings Limited, Irish Bank Resolution Corporation Ltd (former Anglo Irish Bank Corporation Limited and Irish Nationwide Building Society).