

FUNDING OF EXCHEQUER BALANCE - Q3 2012

Exchequer Deficit - (Deficit on Current Account = €9,111m.)	€M. <u>(11,134)</u>
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Funding:

Medium & Long Term - of which:	€M.	
Bonds listed on the Irish Stock Exchange*	2,651	
Borrowing under EU/IMF Programme & Misc. Debt	<u>18,720</u>	21,371
Commercial Paper		2,322
National Saving Schemes		1,295
Borrowings from Ministerial Funds		<u>-605</u>
Total Funding		24,383
Adjustment for IBRC Promissory Note repayment (non-cash settlement)		3,060
Change in Exchequer Deposits and Other Balances (see Memo item)		<u><u>10,189</u></u>

*Irish Govt Bonds on Irish Exch¹ - Includes settlement on a non-cash basis, of Irish Government bonds issued to IBRC in respect of Promissory Note repayment due.

Memo item:

28/09/12 Balances of €28,027m (31/12/11: €17,838m) were held in Departmental Funds + other Accounts, including the Exchequer A/c.

	31/12/2011	28/09/2012	Change
	€m	€m	€m
Exchequer Account Balance	13,099	23,704	10,605
HFA Guaranteed Notes	3,848	3,876	29
Other Balances	891	447	(445)
	<u>17,838</u>	<u>28,027</u>	<u>10,189</u>