

<b>FUNDING OF EXCHEQUER BALANCE - Q4 2011</b>
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<b>Exchequer Deficit - (Deficit on Current Account = €11,224m.)</b>		<b>€M.</b> <b>(24,917)</b>
 <b>Funding:</b>		
<b>Medium &amp; Long Term - of which:</b>		<b>€M.</b>
Bonds listed on the Irish Stock Exchange		<b>-4,792</b>
Borrowing under EU/IMF Programme & Misc. Debt		<b>34,510</b>
		<b>29,718</b>
Commercial Paper		<b>-4,052</b>
National Saving Schemes		<b>1,362</b>
Borrowings from Ministerial Funds		<b>18</b>
<b>Total Funding</b>		<b>27,046</b>
<b>Change in Exchequer Deposits and Other Balances (see Memo item)</b>		<b>2,129</b>

**Memo item:**

**30/12/11 Balances of €17,838m (31/12/10: €15,709m) were held in Departmental Funds + other Accounts, including the Exchequer A/c.**

	<b>31-Dec-10</b>	<b>31-Dec-11</b>	<b>Change</b>
	€m	€m	€m
Exchequer Account Balance	11,399	13,099	1,700
Capital Services Redemption Account	600	0	-600
HFA Guaranteed Notes	3,585	3,848	263
Other Accounts	125	891	766
	<hr/> 15,709	<hr/> 17,838	<hr/> 2,129