



National Treasury Management Agency

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## **Ireland recognises Danske Bank as a Primary Dealer in Irish Government Bonds**

The National Treasury Management Agency (NTMA) is pleased to announce that it recognises Danske Bank as a Primary Dealer in Irish Government bonds.

The NTMA is confident that the Irish Government bond market will benefit significantly from the strong presence which Danske Bank has in other European sovereign bond markets as a Primary Dealer.

Danske Bank is already an active participant in the Irish Government bond market and the NTMA expects its joining the Primary Dealer group will add to the depth and liquidity of the market and further enhance the profile of Irish Government bonds for investors.

The recognition of Danske Bank brings the number of Primary Dealers to sixteen:

Barclays Capital, London  
BNP Paribas, London  
Credit Agricole CIB London  
Citigroup Global Markets, London  
Danske Bank, Copenhagen  
Davy Stockbrokers, Dublin  
Deutsche Bank, Frankfurt and London  
Goldman Sachs International, London  
HSBC, Paris  
ING Bank NV, Amsterdam  
J.P. Morgan, London  
Merrill Lynch International, London  
Nomura International plc, London  
Royal Bank of Scotland, London  
Société Générale, Paris  
UBS Limited, London

The Primary Dealers bid in competitive auctions of Irish Government bonds and make a two way market in the bonds at all times. They are also market makers in Irish Government bonds on the major electronic trading platforms.

**National Treasury Management Agency**

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