



National Treasury Management Agency

## Ireland successfully auctions Treasury Bills

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 25<sup>th</sup> February 2010. One Treasury Bill line was offered in the auction with a maturity of four months and a target issuance range of €800 million to €1.2 billion.

Total bids were received for €1.605 billion and it was decided to issue a total of €1 billion due to the strong funding position.

The weighted average annual interest rate and bid-to-cover were as follows:

Maturity	Rate	Cover
4 months	0.512%	1.6

The next auction will take place on Thursday 11<sup>th</sup> March 2010.

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